

Notice of Proposed Annual Rates and Expenditure Laws and Local Services Budget 2019

In accordance with the Chippewas of Georgina Island Taxpayer Communication Policy, the GIFN tax administrator has prepared draft annual local revenue budgets for each tax district for the local services to be paid for with property tax revenues during the 2019 tax year. The draft Snake and Fox Islands Tax District annual local services budget was reviewed with the Snake and Fox Islands Taxpayer Advisory Body, so that the Taxpayer Advisory body could communicate taxpayer priorities and suggest changes or improvements to local services. The revised budget was then attached as a Schedule to the proposed annual expenditure law, 2019.

The proposed tax rates for the Snake and Fox Islands Tax District were calculated with the budget based tax rate method, using the amended assessment roll for Snake and Fox Islands and taking into account the requirement for a minimum tax equal to the previous service fee during the transition period. The proposed residential tax rate for Snake and Fox Island Tax District for 2019 is 0.28400%, with a minimum tax of \$750.

Please see the attached documents for examples of potential property tax bills for a range of assessed values, and more information on the 2019 local services budget.

GIFN Council has approved the proposed annual rates and expenditure laws for a 10 business day notification period, from January 7 to 18, 2019. Leaseholders are invited to provide comments to the GIFN tax administrator via email before the end of the notification period for the consideration of Council.

Copies of the proposed annual rates and expenditure laws are available on the property tax administration page of www.georginaisland.com, or by email from the tax administrator.

After the notification and comment period, Council will review the comments received, and revise the proposed annual rates and expenditure laws if needed.

The proposed annual rates and expenditure laws will then be used to calculate the initial 'interim' 2019 tax notices which will issued in March 2019.



The annual rates and expenditure laws will be enacted by Council and reviewed by the First Nations Tax Commission in May, before the 'final' 2019 tax notices will be issued in July 2019.

Sincerely,

Stephanie BigCanoe,

Tax Administrator



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