

Notice of Proposed Annual Rates and Expenditure Laws and Local Services Budget 2021

In accordance with the *Chippewas of Georgina Island Property Taxation Law, 2018*, we have prepared the proposed annual rates and expenditure laws, including annual local revenue budgets for each tax district for the local services to be paid for with property tax revenues during the 2021 tax year.

2021 is Year 3 of the four year property tax phase-in set out in the GIFN property tax law. Property taxes are increasing to 75% of their planned level, from 50%. Most property assessments remain the same, as the valuation date did not change.

The proposed tax rates were calculated with the budget based tax rate method, using the GIFN assessment roll for the 2021 tax year and taking into account the requirement for a minimum tax equal to the previous service fee during the transition period. The proposed tax rates are as follows:

2021 Proposed GI TD Tax Rates* per \$100 of Assessed Value	
Residential	0.72494%
Commercial	1.35533%
Pipeline	1.45373%
2021 Proposed S&F TD Tax Rates* per \$100 of Assessed Value	
Residential	0.55565%

* budget based tax rates with \$750 minimum tax

Please see the attached documents for examples of potential property tax bills for a range of residential assessed values, and more information on the 2021 local services budget.

GIFN Council has approved the proposed annual rates and expenditure laws for a 10 business day notification period, from March 1-12, 2021. Leaseholders are invited to provide comments to the GIFN tax administrator via email before the end of the notification period for the consideration of Council.

Copies of the proposed annual rates and expenditure laws are available on the property tax administration page of www.georginaisland.com, or by email from the tax administrator.

After the notification and comment period, Council will review the comments received, and revise the proposed annual rates and expenditure laws if needed. The annual rates and expenditure laws will be enacted by Council and reviewed by the First Nations Tax Commission in May, before the 'final' 2021 tax notices will be issued July 1, 2021.

Sincerely,
Stephanie BigCanoe,
Tax Administrator



Chippewas of Georgina Island Property Tax Administration
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