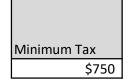
Estimate of Residential Property Taxes in the Georgina Island Tax District 2021

Year 3 of 4 year Transition Plan: 50%, 50%, 75%, 100%

| Average AV 2021 | Median AV 2021 |
|-----------------|----------------|
| \$317,19 | 6 \$290,000 |

| GI TD Residential | GI TD Residential | |
|-------------------|-------------------|--|
| Property Tax Rate | Property Tax Rate | |
| 2020 | 2021 | |
| 0.49364% | 0.724940% | |



| | Full Year Estimated | Full Year Estimated | Interim Payment | Final Payment 2021 |
|---------------|---------------------|---------------------|-----------------|-----------------------|
| MPAC Assessed | Property Taxes | Property Taxes | 2021 (50% 2020 | (Taxes 2021 - Interim |
| Values 2021 | 2020 | 2021 | taxes) | Payment) |
| 100,000 | \$750 | \$750 | \$375 | \$375 |
| 120,000 | \$750 | \$870 | \$375 | \$495 |
| 140,000 | \$750 | \$1,015 | \$375 | \$640 |
| 160,000 | \$790 | \$1,160 | \$395 | \$765 |
| 180,000 | \$889 | \$1,305 | \$444 | \$861 |
| 200,000 | \$987 | \$1,450 | \$494 | \$956 |
| 220,000 | \$1,086 | \$1,595 | \$543 | \$1,052 |
| 240,000 | \$1,185 | \$1,740 | \$592 | \$1,147 |
| 260,000 | \$1,283 | \$1,885 | \$642 | \$1,243 |
| 280,000 | \$1,382 | \$2,030 | \$691 | \$1,339 |
| 300,000 | \$1,481 | \$2,175 | \$740 | \$1,434 |
| 320,000 | \$1,580 | \$2,320 | \$790 | \$1,530 |
| 340,000 | \$1,678 | \$2,465 | \$839 | \$1,626 |
| 360,000 | \$1,777 | \$2,610 | \$889 | \$1,721 |
| 380,000 | \$1,876 | \$2,755 | \$938 | \$1,817 |
| 400,000 | \$1,975 | \$2,900 | \$987 | \$1,912 |
| 420,000 | \$2,073 | \$3,045 | \$1,037 | \$2,008 |
| 440,000 | \$2,172 | \$3,190 | \$1,086 | \$2,104 |
| 460,000 | \$2,271 | \$3,335 | \$1,135 | \$2,199 |
| 480,000 | \$2,369 | \$3,480 | \$1,185 | \$2,295 |
| 500,000 | \$2,468 | \$3,625 | \$1,234 | \$2,391 |
| 520,000 | \$2,567 | \$3,770 | \$1,283 | \$2,486 |
| 540,000 | \$2,666 | \$3,915 | \$1,333 | \$2,582 |
| 560,000 | \$2,764 | \$4,060 | \$1,382 | \$2,677 |
| 580,000 | \$2,863 | \$4,205 | \$1,432 | \$2,773 |
| 600,000 | \$2,962 | \$4,350 | \$1,481 | \$2,869 |
| 620,000 | \$3,061 | \$4,495 | \$1,530 | \$2,964 |
| 640,000 | \$3,159 | \$4,640 | \$1,580 | \$3,060 |
| 660,000 | \$3,258 | \$4,785 | \$1,629 | \$3,156 |
| 680,000 | \$3,357 | \$4,930 | \$1,678 | \$3,251 |
| 700,000 | \$3,455 | \$5,075 | \$1,728 | \$3,347 |